



HLV LIMITED

August 25, 2022

**The Department of Corporate Services
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

**The Listing Department
National Stock Exchange of India Limited**
Exchange-Plaza, 5th Floor,
Plot No .C/1,G block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Voting Results and Scrutinizer's Report of the 41st Annual General Meeting ("AGM") of the Company held on 24th August, 2022

In terms of the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December, 8, 2021, December 14, 2021 and May, 5 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021, and May 13, 2022 issued by Securities and Exchange Board of India ("SEBI circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 41st AGM of the Company was held on Wednesday, 24th August, 2022 at 11.00 a.m. (IST) via two-way Video Conference / Other Audio Visual Means, to transact the business as stated in the Notice dated 27th May, 2022, convening the AGM.

In this regard, please find enclosed the following:

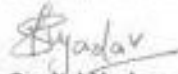
1. Voting Results of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations – Annexure A.
2. Report of the Scrutinizer dated 24th August, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – Annexure B.

The Voting Results along with the Scrutinizer's Report is made available on the Company's website at www.hvltd.com. The results will also be uploaded on NSDL website at www.nsdl.co.in.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,
For HLV Limited


Savitri Yadav
Company Secretary



Encl: as above

Home

Validate

Scrutinizer Details	
Name of the Scrutinizer	Mr. Kaushal Doshi
Firms Name	Kaushal Doshi and Associates
Qualification	CS
Membership Number	10609
Date of Board Meeting in which appointed	27-05-2022
Date of Issuance of Report to the company	24-08-2022

Prev

Next



[Home](#)[Validate](#)

Voting results

Record date	17-08-2022
Total number of shareholders on record date	86908
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	39
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	
Add Notes	

[Prev](#)

Home

Validate

Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		to receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Promoter and Promoter Group	E-Voting		32523802	99.5283	32523802	0	100.0000	0.0000	
	Poll	326795207							
	Postal Ballot (if applicable)								
	Total		326795207	32523802	99.5283	32523802	0	100.0000	0.0000
Public- Institutions	E-Voting			0.0000		0		0	
	Poll	14298416		0.0000		0		0	
	Postal Ballot (if applicable)			0.0000		0		0	
	Total		14298416	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		55532077	17.4538	522272	55009805	0.9405	99.0595	
	Poll	318166276	530	0.0002	530	0	100.0000	0.0000	
	Postal Ballot (if applicable)			0.0000		0		0	
	Total		318166276	55532607	17.4540	522802	55009805	0.9414	99.0586
Total		659259899	380786409	57.7597	325776604	55009805	85.5536	14.4464	
		Whether resolution is Pass or Not.						Yes	
		Disclosure of notes on resolution						Add Notes	



Home

Validate

Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To appoint a Director in place of Ms. Amruda Nair (DIN: 06716791) who retires by Rotation and being eligible, offers herself for re-appointment						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		32523802	99.5283	32523802	0	100.0000	0.0000
	Poll	326795207	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		326795207	32523802	99.5283	32523802	0	100.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	14298416	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14298416	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		55530583	17.4533	506259	55024324	0.9117	99.0883
	Poll	318166276	530	0.0002	530	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		318166276	55531113	17.4535	506789	55024324	0.9126
Total			659259899	380784915	57.7595	325760591	85.5498	14.4502
		Whether resolution is Pass or Not.						
		Disclosure of notes on resolution						
		Add Notes						



Home

Validate

Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		General Meeting						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		325253802	99.5283	325253802	0	100.0000	0.0000
	Poll	326795207	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	326795207	325253802	99.5283	325253802	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	14298416	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14298416	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		55530583	17.4533	509887	55020696	0.9182	99.0818
	Poll	318166276	530	0.0002	530	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	318166276	55531113	17.4535	510417	55020696	0.9192	99.0808
Total		659259899	380784915	57.7595	325764219	55020696	85.5507	14.4493
		Whether resolution is Pass or Not.						
		Disclosure of notes on resolution						
		Add Notes						



Home

Validate

Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		To approve related party transactions for borrowing/ availing loans/ advances from promoter group entities						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	326795207	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	326795207	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	14298416	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14298416	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		219473786	68.9808	164453027	55020759	74.9306	25.0694
	Poll	318166276	530	0.0002	530	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	318166276	219474316	68.9810	164453557	55020759	74.9307	25.0693
Total		659259899	219474316	33.2910	164453557	55020759	74.9307	25.0693
		Whether resolution is Pass or Not.						
		Disclosure of notes on resolution						
		Yes						
		Add Notes						





Kaushal Doshi & Associates

Practicing Company Secretary

A/39, Ashok Samrat, Daftary Road, Malad (E), Mumbai - 400 097

Mobile No.: +91-9892 368 648

Email : doshikaushal20@gmail.com • Office No.: +91-7977861829 / 8879061581

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Company Secretary,
Authorized by Chairman

HLV LIMITED,
The Leela Sahar Mumbai MH 400059.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-Voting and Electronic Voting during the 41st Annual General Meeting (AGM) of HLV Limited held on Wednesday, 24th August, 2022 at 11.00 A.M. through Video Conference ("VC") or Other Audio Visual Means ("OAVM").

I, Kaushal Doshi, Practicing Company Secretary and proprietor of M/s. Kaushal Doshi & Associates, was appointed by the Board of Directors of HLV Limited, ("the Company") as Scrutinizer vide resolution dated 27th May, 2022 for the purpose of scrutinizing the e-voting process ("Remote E-Voting") and electronic voting ("E-Voting") during the 41st Annual General Meeting ("AGM") as required under the provisions of section 108 of the Companies Act, 2013 (Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolution(s) set out in the Notice to AGM of the shareholders of the Company, held on Wednesday, 24th August, 2022 at 11.00 A.M. through Video Conference ("VC") or Other Audio Visual Means ("OAVM"), submit my Report as under:

In terms of the General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December, 8, 2021, December 14, 2021 and May, 5 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated May 12, 2020, January 15, 2021, and May 13, 2022 issued by Securities and Exchange Board of India ("SEBI circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 41st AGM of HLV Limited was held through Video Conference ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of Shareholders at a common venue.



Further, pursuant to the MCA Circulars, the Notice convening the AGM along with the Annual Report for Financial Year 2021-22 was sent in electronic form only to those Members whose email addresses were registered with Depositories Participants and M/s KFin Technologies Limited (Formerly known as KFin Technologies Private Limited) ("Company's RTA agent"). The Company has sent physical copies of the Annual Report to those Members who have requested for the same.

The AGM Notice was also available on company website at www.hvltd.com and also on website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through Remote E-Voting and electronic voting at the AGM by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting processes both through Remote e-voting and by e-voting at the AGM are conducted in a fair and transparent manner.

The Company had appointed National Securities Depository Limited (NSDL) as the Service Provider, for the purpose of providing the facility of Remote E-Voting to the Members of the Company and for E-voting during the AGM on the web page of NSDL at www.evoting.nsdl.com

The remote e-voting commenced from Sunday, 21st August, 2022 at 09.00 A.M and ended on Tuesday, 23rd August, 2022 at 05.00 P.M.

The Shareholders as on Wednesday, 17th August, 2022, ("Cut-off Date for e-voting"), were entitled to vote on the resolutions stated in the Notice of the AGM of the Company.

The Company informed that, the Shareholders who have not cast their votes on the resolutions as mentioned in the Notice of the AGM by remote e-voting prior to the AGM, were provided facility to cast their votes through e-voting system provided by National Securities Depository Limited (NSDL) during the meeting.

The votes cast through remote e-voting facility and e-voting facility provided to the Shareholders during the meeting and thereafter for the time frame of Fifteen (15) Minutes from the conclusion of the meeting; were unblocked and downloaded from the NSDL e-voting system i.e. www.evoting.nsdl.com in the presence of Ms. Tulsi Moikuwa and Ms. Kiran Rajgor, who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014. The e-voting data/results downloaded from the e-voting system of NSDL (<https://www.evoting.nsdl.com>) were scrutinized and reviewed, the votes were counted, and on that basis the e-voting results were prepared.



ORDINARY BUSINESS:

Resolution No 1: Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon;

(i) Votes in favour of the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
297	325776604	85.55

(ii) Votes against the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
14	55009805	14.45

(iii) Invalid from Voting:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
--	--	--

***Resolution No 2: Ordinary Resolution:**

To appoint a Director in place of Ms. Amruda Nair (DIN: 06716791) Who retires by Rotation and being eligible, offers herself for re-appointment.

(i) Votes in favour of the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
277	325760591	85.55

(ii) Votes against the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
33	55024324	14.45



(iii) Invalid from Voting:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
--	--	--

*Resolution No.2 Interested Director has abstained from voting:

Resolution No 3: Ordinary Resolution:

Re-Appointment of Statutory Auditors.

(i) Votes in favour of the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
287	325764219	85.55

(ii) Votes against the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
23	55020696	14.45

(iii) Invalid from Voting:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
--	--	--

SPECIAL BUSINESS:

****Resolution No 4: Ordinary Resolution:**

To approve related party transactions for borrowing/ availing loans/ advances from promoter group entities.

(i) Votes in favour of the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
277	164453557	74.93



(ii) Votes against the resolution:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
26	55020759	25.07

(iii) Invalid from Voting:

No of members voted through Remote e-voting and E-voting at meeting	Number of votes cast	% of total number of valid votes cast
--	--	--

*Resolution No.4. Interested Directors, Relatives of Directors and other Related Parties have abstained from voting.

All the electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Based on the above results of e-voting, I report that all the above four Resolutions have been passed by the Shareholders with the requisite majority.

Thanking you,
Yours faithfully,

For Kaushal Doshi & Associates
Practicing Company Secretary

Place: Mumbai
Date: 24th August, 2022



Kaushal Doshi
Proprietor

FCS: 10609/COP: 13143
UDIN: F010609D000839646

Witness 1: Ms. Tulsi Molkurwa

Witness 2: Ms. Kiran Rajgor

Countersigned by Company Secretary, Authorised by Chairman

Ms. Savitri Yadav



Kaushal Doshi & Associates

Practicing Company Secretary

Λ/39, Ashok Samrat, Daftary Road, Malad (E), Mumbai - 400 097

Mobile No.: +91-9892 368 648

Email : doshikaushal20@gmail.com • Office No.: +91-7977861829 / 8879061581



To,
The Company Secretary, Authorised by Chairman,
Ms. Savitri Yadav

HLV Limited
The Leela Sahar Mumbai - 400059.

Sub: Summary of the Results of the Voting on the resolutions passed at 41st Annual General Meeting of the Shareholders of HLV Limited held on Wednesday, 24th August, 2022 at 11.00 A.M through video conferencing (VCF/ other audio-visual means (OAVM).

Dear Sir,

Please find below summary of the resolutions passed at 41st Annual General Meeting.

Item no. of Notice	Votes in favour of the resolution			Votes against the resolution		
	Numbers		% of total votes cast	Numbers		% of total votes cast
	Persons	Votes		Persons	Votes	
1	297	325776604	85.55	14	55098805	14.45
*2	277	325760591	85.55	33	55024324	14.45
3	287	325764219	85.55	23	55020696	14.45
**4	277	164453557	74.93	26	55020759	25.07

*Resolution No.2 interested Directors has abstained from voting.

**Resolution No.4. Interested Directors, Relatives of Directors and other Related Parties have abstained from voting.

Thanking you,
Yours faithfully,

Place: Mumbai
Date: 24th August, 2022

For Kaushal Doshi and Associates
Practicing Company Secretary



Kaushal Doshi
Proprietor

FCS: 10609/COP: 13143
UDIN: F010609D000839646

Witness 1: Ms. Tulsi Molkund

Witness 2: Ms. Kiran Rajgor

Countersigned by Company Secretary, Authorised by Chairman

Ms. Savitri Yadav

